

## The Institute of Chartered Financial Analysts of India University, Jharkhand

## **Press Release**

Ranchi 1<sup>st</sup> June 2017

## Students of ICFAI University allocated Summer Internships in Industry

All students of ICFAI University, Jharkhand were allocated Summer Internships for a period of two months, starting today. The University arranged internships in reputed companies like Reliance Jio, Vodafone, Tata Motors , Pantaloons, Ruchi Soya , Vivo, Kotak Mahindra Bank, Indian Oil, Cyber Peace foundation, HPCL, Safex, SAIL, Pidillite, Reliance Retail etc. BTech and Diploma (Polytechnic) students of Mining Engineering got internships in Central Coalfields and Tata Steel Mining Division. All the students do internship under the guidance of University guide and company guide. At the end of the internship, all students are evaluated on their learning.

Over 50% of Undergraduate students ( BBA,BCA,BCom) and 85% of MBA students are being paid monthly stipend from the Companies .

Expressing happiness on allocation of the Summer Internships to all the students, Prof ORS Rao said, "Internship is compulsory for all of our students. Our University gives utmost importance to Internships, as they provide opportunity to our students to get hands-on skills, which makes them e employable". "We strive to get stipend for most of the students so that the company as well as the students—take internship more seriously. Despite a more difficult job scenario, this year, more students were able to get stipends", added Prof Rao.

About the ICFAI University Jharkhand: The ICFAI University, Jharkhand (IUJ) belongs to the ICFAI University Group (IUG), which pioneered Professional Education in India. IUJ was established under ICFAI University Act, 2006 (Jharkhand Act 08, 2007), which was passed by the State Legislature of Jharkhand and was notified by Government of Jharkhand on 17th June 2008 and was empowered by UGC to award degrees under Section 22 of UGC Act, 1956. IUJ is committed to grooming its students into Competent Professionals, with Good Personal Values and Ethics.IUJ offers a range of vocation oriented Under Graduate and Post Graduate programmes, which include, MBA,B Tech, BTech (Lateral entry) BBA & BCA, Diploma in Technology (Polytechnic), B.Sc.(Honours) in Computer Science) & B.Com (Honours) in Banking/Financial Services / Insurance. IUJ offers fee concessions to students domiciled in Jharkhand, besides merit scholarships to meritorious students. More details on IUJ can be found by visiting its website at <a href="https://www.iujharkhand.edu.in">www.iujharkhand.edu.in</a> or its Face Book page at <a href="https://www.facebook.com/icfaijharkhand">www.facebook.com/icfaijharkhand</a>.